

10 Stats That Show AI has Already Arrived in Business world !!

As the world is fast moving to AI-powered technology, the concept of a future that is fully driven by AI is no more a distant dream. However, it has garnered mixed emotions. Facebook co-founder Mark Zuckerberg referred artificial intelligence as a "boon" that would make lives better. Whereas Tesla CEO, Elon Musk had a far more doomsday viewpoint about AI.

Irrespective of how we perceive AI, this tech trend is all set to revolutionize our day-today lives and businesses.



Here are 10 stats that throw light on How AI is coming to businesses for good:

1 AI bots to power 85% of customer interactions by 2020, says Gartner

3 AI market will grow to \$153 billion by 2020, says Bank of America

5 AI to drive worldwide revenue to \$47 billion by 2020, says IDC

7 75% of developers to include AI functionalities by 2018, says IDC

9 32% of business executives prefer voice-based AI technology

2 Digital assistants will recognize customers by voice and face by 2018

4 AI will churn out 20% of content for businesses by 2018

6 AI powered marketing global revenue to touch \$1.1 trillion by 2021, says Salesforce

8 AI will create 13.6 million jobs over the next decade, says Forrester

10 Tech giants spent \$30 billion on AI in 2016, says McKinsey



Artificial Intelligence is here to stay and businesses will need to welcome it with open arms to stay ahead of the curve!

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Sources: Gartner, IDC, Forrester, McKinsey, Salesforce, The Drum, Huffington Post, CMO and Social Media Week.

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